

**LUTHER F. CARSON FOUR RIVERS CENTER, INC.**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2007**

	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>Total</b>
<b>Operating Revenue:</b>				
Investment revenue	\$ 360,471	\$ -	\$ -	\$ 360,471
Realized gain on investments	78,581	-	-	78,581
Net unrealized gains on investments	-	-	319,124	319,124
Performances	1,624,167	-	-	1,624,167
Facility rentals	385,846	-	-	385,846
Advertising	126,379	-	-	126,379
Ancillary	120,880	-	-	120,880
	<u>2,696,324</u>	<u>-</u>	<u>319,124</u>	<u>3,015,448</u>
<b>Total operating revenue</b>				
<b>Operating Expenses:</b>				
Program costs	1,978,394	-	-	1,978,394
Supporting services:				
General and administrative	898,341	-	-	898,341
Fundraising expenses	156,647	-	-	156,647
	<u>3,033,382</u>	<u>-</u>	<u>-</u>	<u>3,033,382</u>
<b>Total operating expenses</b>				
Gain (loss) from operations	<u>(337,058)</u>	<u>-</u>	<u>319,124</u>	<u>(17,934)</u>
<b>Contributed Support:</b>				
Individual and corporate contributions	379,147	54,924	93,767	527,838
Grants	183,302	-	-	183,302
	<u>562,449</u>	<u>54,924</u>	<u>93,767</u>	<u>711,140</u>
<b>Total contributed support</b>				
Gain (loss) from operations and support	<u>225,391</u>	<u>54,924</u>	<u>412,891</u>	<u>693,206</u>
<b>Nonoperating Revenue:</b>				
Amortization of contribution discount	-	103,169	96,254	199,423
<b>Nonoperating Expenses:</b>				
Depreciation	1,067,757	-	-	1,067,757
Interest	-	70,373	-	70,373
	<u>1,067,757</u>	<u>70,373</u>	<u>-</u>	<u>1,138,130</u>
<b>Total nonoperating expenses</b>				
Gain (loss) from nonoperating activities	<u>(1,067,757)</u>	<u>32,796</u>	<u>96,254</u>	<u>(938,707)</u>
<b>Transfers:</b>				
Net transfers from operating to endowment	(469,929)	469,929	-	-
Changes in net assets	(1,312,295)	557,649	509,145	(245,501)
Net assets - beginning of year	33,632,524	1,028,704	7,453,606	42,114,834
<b>NET ASSETS - END OF YEAR</b>	<u>\$32,320,229</u>	<u>\$ 1,586,353</u>	<u>\$7,962,751</u>	<u>\$41,869,333</u>

See notes to financial statements